



HERRON
C O M P A N I E S

QUALIFICATIONS OF THE APPRAISER

LAWRENCE R. PYNES, J.D., ASA

PROFESSIONAL EXPERIENCE

Real Estate Appraiser, S.S. Herron & Associates, Inc., Tustin, California. As a fee appraiser, prepares appraisal reports of various property types along with a significant number of going concern projects, including hotels and special use property types. Other assignments frequently appraised are office buildings, retail centers and industrial projects along with feasibility studies on a variety of property types as listed below--August 2001 to present

President/CEO, Golden State Appraisals, Inc. (Sold to Gribin Kapadia in 2001), Woodland Hills, California--Provided a complete range of appraisal, research, and consulting services throughout the United States with a focus on Southern California covering every major category of real estate, including a breadth of special-purpose properties. Litigation support services provided for various cases, including eminent domain, defective or contaminated property, partnership reorganization, dissolution of marriage, bankruptcy, and a variety of diminution in value cases--1986-2001

Associate Appraiser, Cartwright & Associates, Glendale, California--As a fee appraiser, completed assignments on a wide variety of property types in Southern California and various other states for conventional institutions, private investors, lawyers, and CPAs--1983-1986

Associate Appraiser, P & Z Investments, Inc., Glendale, California--As a fee appraiser, concentrated on feasibility studies and various types of independent fee appraisals on major real estate projects in Los Angeles County--1978-1982

Associate Appraiser, Mckenzie Enterprises, Anaheim, California--Associated Real Estate Appraiser with Tom Mckenzie, MAI, covering Los Angeles and north Orange County on single-family residences, residential income property, and commercial and industrial properties for major banks, savings and loan associations, finance companies, builders, and accountants--1976-1978

PROFESSIONAL EXPERIENCE (continued)

Real Estate Salesman, Jerry Wynn Realtors, West Los Angeles, California--Primarily sold property from Bel Air to Culver City and Santa Monica to Beverly Hills--1972-1976

Expert Witness--Over 400 occasions in Los Angeles, Orange, Ventura, and Riverside Superior Courts and United States Federal Courts.

EDUCATION AND PROFESSIONAL DESIGNATIONS

Bachelor of Arts in Economics, 1976--University of California, Los Angeles, California.

Juris Doctorate Degree, 1984--Glendale University, Glendale, California.

Senior Designated Appraiser (ASA), American Society of Appraisers (1985)

Certified General Appraiser, State of California, AG002837 (3/5/18)

California Real Estate Broker's License

TYPES OF PROPERTIES APPRAISED

Hotels and Resorts

Golf Courses

Amusement and Water Parks

Gas Stations and Car Washes

Office Buildings

Commercial Land

Shopping Centers

Apartments, Apartment Conversions, Condominiums

Single Family, Mobile Home Parks, Retirement Communities

Large Residential Estates

Industrial Buildings and Industrial Parks

Various Special-Purpose Properties

Fractional Interest Discount Appraisals for Businesses and Real Estate